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www.mvkcfoundation.org
Visit our website where you will find:
  • Guidelines for grantmaking
  • Common grant and scholarship applications
  • Donor resources, including sample documents
  • Recent years’ annual reports
  • Historical information on Foundation giving
  • Current fund listings

Acknowledgements
The Foundation Board of Directors acknowledges the research efforts of Cynthia Merrin, Anna Takrouni and Ian Watson of the First-Knox National Bank Trust Department. Without their assistance the task of preparing this 2005 annual report would have been impossible.
Ask almost anyone what contributes to a community’s quality of life and he or she is apt to mention good schools and quality health care facilities. Reviewing the list of organizations that sought, and received, financial assistance from the Community Foundation of Mount Vernon & Knox County in 2005, it is apparent our board of trustees shares that assessment.

Of the more than $323,794 awarded through the Foundation’s unrestricted grant program last year, more than $188,000 was directed to health-related or school-related entities.

Lest anyone think we’re overlooking the obvious - that quality of life begins with a robust local economy – we are pleased to acknowledge the majority of the Foundation’s $1.24 million in 2005 contributions was given by our very generous businesses and industries, or by individuals whose wealth derived in part from those establishments.

Thanks to the generosity of our contributors, and a rebounding investment market, the Foundation distributed $1.14 million to non-profit organizations, and to scores of colleges and universities on behalf of scholarship recipients. That amount was up $495,178, or 77 percent, from 2004.

Getting back to education and health care, you could not help but notice the exciting projects in which the Community Foundation has invested. Foremost was a $125,000 pledge to the Knox Community Hospital Medical Pavilion, which includes facilities for radiation oncology therapy, among many other enhancements to community health care.

At one extreme of the health care continuum is Knox County’s well-regarded Hospice organization that was able to construct a new administrative and training facility on Coshocton Road. The Foundation’s $75,000 grant funded one of two community gathering spaces in the new facility.

Less noticeable perhaps was Community Foundation funding to help guarantee access to early childhood education to every Knox County family, as well as continuing support for the Youth Enrichment Series, benefiting elementary school students from across the county, and scholarships for gifted and talented students to attend summer honors institutes on Ohio college campuses. You’ll find a complete list of the 2005’s successful grant applicants beginning on page 19 of this annual report.

It is always a pleasure for me to draw special attention to funds that were newly established during the preceding year. Fourteen such funds were added to the Foundation in 2005:

- The Kathryn Sheedy Sanctuary Fund (p. 3) and The Schnormeier Gardens Fund (p. 3) each represent gifts of real estate that will provide access to natural areas and stunningly serene gardens. The Early Learners Scholarship Fund (p. 4) will provide pre-school tuition assistance to needy families in Knox County while The Paul G. Crawford Mount Vernon High School Student-Athlete Fund (p. 8) will assist with participation fees and enhancement of MVHS athletic programs.

- Four new donor-advised funds were established, including The Apple Valley Property Owners Fund (p. 9), The Burt and Lois Hanson Fund (p. 9), The Kiwanis Club of Mount Vernon Fund (p. 9), and the anonymous Totus Tuus Fund (p. 8).

- Finally, but of utmost significance to the 164 students receiving college financial aid in 2005, six new scholarship funds were established: The Elizabeth W. Bell Scholarship Fund (p. 10), The Martha Deppner Scholarship Fund (p. 11), The Edwin Kaylor Scholarship Fund (p. 13); The Ruth Leedy Scholarship Fund (p. 13), The Roelofs Family Scholarship Fund (p. 15); and The Hugh Cameron Roelofs Scholarship Fund (p. 15).

Of historical interest to some was the Community Foundation board of trustees adoption of a “unitrust model” for grant-making. The new methodology gives the Foundation greater consistency from year to year by basing distributions on a three-year average of the endowment’s market value, instead of on actual investment income and dividends, which tend to be more volatile.

On behalf of the entire board, let me thank you for your past, present and future investment in the Community Foundation. Remember, we are here … For Good, For Ever!

– Mark Ramser, Chairman
### SUMMARY OF FUNDS & FUND ACTIVITY BY SECTOR

**Restricted Funds**

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<tr>
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<tbody>
<tr>
<td>Arts and humanities funds</td>
<td>(3) See p. 3</td>
<td>$25</td>
<td>$720</td>
<td>$17,374</td>
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<tr>
<td>Community improvement funds</td>
<td>(10) See p. 3</td>
<td>$254,140</td>
<td>$27,212</td>
<td>$781,305</td>
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<tr>
<td>Designated funds</td>
<td>(6) See p. 3</td>
<td>$0</td>
<td>$99,931</td>
<td>$1,363,913</td>
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<td>Education funds</td>
<td>(11) See p. 4</td>
<td>$12,638</td>
<td>$17,541</td>
<td>$435,437</td>
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<td>Health and wellness funds</td>
<td>(12) See p. 4</td>
<td>$200</td>
<td>$105,299</td>
<td>$1,917,477</td>
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<td>Human and social services funds</td>
<td>(6) See p. 6</td>
<td>$100</td>
<td>$60,373</td>
<td>$403,713</td>
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<td>Spiritual growth funds</td>
<td>(23) See p. 6</td>
<td>$0</td>
<td>$86,476</td>
<td>$2,075,730</td>
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<tr>
<td>Youth enrichment funds</td>
<td>(5) See p. 8</td>
<td>$30,000</td>
<td>$878</td>
<td>$57,023</td>
</tr>
</tbody>
</table>

**Donor-advised funds**

Total donor-advised funds (23) See p. 8 $625,605 $139,484 $2,527,044 $2,409,690

**Legacy Society funds**

Total Legacy Society funds (1) See p. 9 $4,603 0 $7,732 $7,877

**Scholarship funds**

Total scholarship funds (67) See p. 10 $228,174 $279,461 $7,435,792 $8,219,281

**Unrestricted funds**

Named funds & general fund (49) See p. 16 $86,982 $323,450 $8,363,460 $9,554,485

**Total Foundation funds** (216) $1,242,467 $1,140,825 $25,386,000 $27,828,420

*The Schnormeier Gardens Fund was established in 2005 with an initial gift of 11 acres of land adjacent to the Schnormeiers’ 50-acre, Asian-inspired gardens near Gambier.*
KNOX COUNTY HISTORICAL SOCIETY FUND (1994)

LEAGUE OF FRIENDSHIP FUND (1992)

MOUNT VERNON THEATRE GUILD FUND (1963)

COMMUNITY IMPROVEMENT FUND (2004)

THE FRIENDS CEMETERY FUND (2001)

WILBUR GAUNDER FUND FOR KNOX COUNTY HUMANE SOCIETY (1999)

ZACK T. HOLLISTER BIRD CEMETERY FUND (1980)
Market Value: $2,367  Book Value: $2,078  Distributions: $96  Grantees: Bird Cemetery, $96.

BARBARA S. JONES FUND FOR KNOX COUNTY HUMANE SOCIETY (1999)

KOKOSING GAP TRAIL FUND (1994)

EMERSON LAIRD KOKOSING GAP TRAIL FUND (1993)

WALTER AND JANE RUDIN FAMILY FUND (2000)

KATHRYN SHEEDY SANCTUARY FUND (2005)
Market Value: $96,000  Book Value: $96,000  Contributions: $96,000.

SCHNORMEIER GARDENS FUND (2005)

GEORGE AND RUTH GELSANLITER MEMORIAL FUND (1998)
Market Value: $23,532  Book Value: $20,672  Distributions: $950  Grantees: Interchurch Social Services, $475; Hospice of Knox County, $475.

W. GLENN HESS FUND (1983)
Market Value: $457,593  Book Value: $423,375  Distributions: $18,287  Grantees: Knox County Chapter of American Red Cross, $2,286; Bladensburg Church of Christ, $2,286; Brinkhaven Church of Christ, $2,286; Danville Church of Christ, $2,286; Martinsburg Church of Christ, $2,286; The Salvation Army, $2,286; United Way of Knox County, $2,286; Utica Church of Christ, $2,286.

PAULINE JAMISON KARTMAN FUND (2002)
**Harriet B. Lawler Fund (1986)**
Market Value: $285,130  Book Value: $255,261  Distributions: $10,842  Grantees: Gay Street United Methodist Church, $6,505; Muskingum College, $4,337.

**Beatty B. Williams Fund for YMCA et al. (1974)**

**Amy F. Williams Memorial Fund (1953)**
Market Value: $290,704  Book Value: $273,376  Distributions: $14,996  Grantees: First Congregational United Church of Christ, $2,500; The Salvation Army, $3,437; YMCA of Mount Vernon, $9,059.

**Altrusa (1997)**
Market Value: $17,560  Book Value: $16,068  Distributions: $709  Grantees: Knox County Career Center, $236; Mount Vernon City Schools, $236; Public Library of Mount Vernon and Knox County, $237.

**Mildred Bennett Fund (1992)**
Market Value: $53,007  Book Value: $46,536  Distributions: $2,141  Grantees: East Knox Local Schools, $1,071; Knox County Career Center, $1,071.

**Gordon and Roberta Chalmers Library Fund (1955)**

**Richard Landers Fund for Knox County Career Center (1994)**
Market Value: $4,294  Book Value: $2,952.

**Ethel Lyman Memorial Fund (1955)**

**Mount Vernon Academic Boosters Fund (1993)**
Market Value: $2,133  Book Value: $1,911.

**Mount Vernon High School Alumni Fund (1998)**
Market Value: $1,011  Book Value: $1,034.

**Andy Ressing Memorial Fund (1994)**
Market Value: $9,200  Book Value: $8,241.

**James R. Westerheide Memorial Fund (1985)**

**Beatty B. Williams Library Fund (1959)**

**Early Learners Scholarship Fund (2005)**
Market Value: $12,538  Book Value: $12,538  Contributions: $12,538.


**Rose Blair Fund for Knox County Cancer Society (1959)**
Market Value: $2,325  Book Value: $2,041  Distributions: $94  Grantees: Knox County Cancer Society, $94.

**Rose Blair Fund for Knox County Heart Association (1959)**
Market Value: $2,325  Book Value: $2,041  Distributions: $94  Grantees: Knox County Heart Association, $94.
Jennie Debes Heart Fund (1969)
Market Value: $34,148  Book Value: $33,836  Distributions: $1,442  Grantees: Knox County Heart Association, $1,442.

Wilbur Gaunder Fund for Hospice of Knox County (1999)

Wilbur Gaunder Fund for Knox County Chapter of American Red Cross (1999)

Margaret Louise Jamison YMCA Fund (2002)

Knox County Society for Crippled Children and Adults Fund (2004)

Knox County Medical Society Fund (1991)
Market Value: $1,763  Book Value: $1,579.

Mae S. Taylor YMCA Fund (1976)


YMCA Endowment Fund (1996)

Pre-school education has become more accessible to all Knox County families with the establishment of the Early Learners Scholarship Fund.
**HUMAN & SOCIAL SERVICES FUNDS**

- **Wilbur Gaunder Fund for the Salvation Army (1999)**
  - **Market Value:** $105,953
  - **Book Value:** $98,502
  - **Distributions:** $4,279
  - **Grantees:** The Salvation Army, $4,279.

- **Ellen M. Heckler Memorial Fund (1969)**
  - **Market Value:** $3,951
  - **Book Value:** $3,469
  - **Distributions:** $160
  - **Grantees:** Ohio Eastern Star Home, $160.

- **Interchurch Social Services Fund (1986)**
  - **Market Value:** $108,447
  - **Book Value:** $101,278
  - **Distributions:** $4,161
  - **Grantees:** Interchurch Social Services, $4,161.

- **Margaret Louise Jamison Interchurch Fund (2002)**
  - **Market Value:** $44,794
  - **Book Value:** $39,195
  - **Distributions:** $1,759
  - **Grantees:** Interchurch Social Services, $1,759.

- **James K. Lyman Memorial Fund (1959)**
  - **Market Value:** $325
  - **Book Value:** $286
  - **Distributions:** $13
  - **Grantees:** Knox County Chapter of American Red Cross, $13.

- **United Way of Knox County Fund (1996)**
  - **Market Value:** $186,110
  - **Book Value:** $160,984
  - **Contributions:** $100
  - **Distributions:** $50,000
  - **Grantees:** United Way of Knox County, $50,000.

- **Sterling B. and Edna B. Braddock Fund (1984)**
  - **Market Value:** $12,887
  - **Book Value:** $11,314
  - **Distributions:** $521
  - **Grantees:** Ebenezer United Methodist Church, $521.

- **Hannah Browning Home Fund (1998)**
  - **Market Value:** $694,991
  - **Book Value:** $666,117
  - **Distributions:** $27,606
  - **Grantees:** Faith Lutheran Church, $4,601; Gay Street United Methodist Church, $4,601; Saint Paul's Episcopal Church, $4,601; First Congregational United Church of Christ, $4,601; First Presbyterian Church, $4,601; Mulberry Street United Methodist Church, $4,601.

- **Garfield and Mazie Colgin Memorial Fund (1971)**
  - **Market Value:** $113,911
  - **Book Value:** $100,900
  - **Distributions:** $4,371
  - **Grantees:** Messiah Church, $4,371.

- **Helen H. Cooke Fund for First Congregational United Church of Christ (1994)**
  - **Market Value:** $709,195
  - **Book Value:** $650,706
  - **Distributions:** $28,043
  - **Grantees:** First Congregational United Church of Christ, $28,043.

- **First Congregational United Church of Christ Building Fund (1959)**
  - **Market Value:** $2,733
  - **Book Value:** $2,399
  - **Distributions:** $110
  - **Grantees:** First Congregational United Church of Christ, $110.

- **First Congregational United Church of Christ Fund (1966)**
  - **Market Value:** $3,846
  - **Book Value:** $3,376
  - **Distributions:** $155
  - **Grantees:** First Congregational United Church of Christ, $155.

- **Wilbur Gaunder Fund for Harcourt Parish Episcopal Church (1999)**
  - **Market Value:** $111,160
  - **Book Value:** $103,484
  - **Distributions:** $4,490
  - **Grantees:** Harcourt Parish, $4,490.

- **H. Grant Heckler Memorial Fund (1970)**
  - **Market Value:** $6,075
  - **Book Value:** $5,334
  - **Distributions:** $245
  - **Grantees:** Gay Street United Methodist Church, $245.

- **Thomas E. Heine Memorial Fund (2002)**
  - **Market Value:** $5,364
  - **Book Value:** $4,795
  - **Distributions:** $217
  - **Grantees:** Zion Lutheran Church, $217.

- **Ethel V. Jamison Trust Fund (1987)**
  - **Market Value:** $8,089
  - **Book Value:** $7,024
  - **Distributions:** $342
  - **Grantees:** First Congregational United Church of Christ, $342.
MARGARET JAMISON CHURCH FUND (2002)

F. WILLIAM KAHRL FUND (1964)

R. B. KINCAID FUND (1985)

HOWARD KIRACOFE FAMILY FUND (1995)
MARKET VALUE: $12,145  BOOK VALUE: $10,663  DISTRIBUTIONS: $491  GRANTEES: First Congregational United Church of Christ, $491.

DANIEL PEAER MEMORIAL FUND (2001)
MARKET VALUE: $5,287  BOOK VALUE: $4,823  DISTRIBUTIONS: $213  GRANTEES: Mulberry Street United Methodist Church, $213.

J. R. AND LORENE PURDY FUND (1997)
MARKET VALUE: $110,811  BOOK VALUE: $100,031  DISTRIBUTIONS: $2,194  GRANTEES: Danville United Methodist Church, $2,194.

ARTHUR E. AND GRACE E. RAWLINSON MEMORIAL FUND (1971)

ST PAUL’S EPISCOPAL CHURCH FUND (1961)
MARKET VALUE: $1,234  BOOK VALUE: $1,083  DISTRIBUTIONS: $50  GRANTEES: Saint Paul’s Episcopal Church, $50.

DELBERT C. SCHMIDT FUND (1992)
MARKET VALUE: $6,155  BOOK VALUE: $5,404  DISTRIBUTIONS: $249  GRANTEES: Faith Lutheran Church, $249.

WALTER STARR FUND FOR FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST (1970)
MARKET VALUE: $3,139  BOOK VALUE: $2,756  DISTRIBUTIONS: $127  GRANTEES: First Congregational United Church of Christ, $127.

HOWARD TARR FUND FOR FIRST CONGREGATIONAL UNITED CHURCH OF CHRIST (1970)

ZENNO AND MAE TAYLOR FUND (1976)

MARSHA TURNER WALKER MEMORIAL FUND (1980)
MARKET VALUE: $1,222  BOOK VALUE: $1,073  DISTRIBUTIONS: $49  GRANTEES: First Presbyterian Church, $49.

Unrestricted funds in 2005 supported the local Exchange Club’s “Healing Field” display near Fredericktown, and completed a three-year pledge to the Knox County Chapter, American Red Cross for its multi-purpose facility. Red Cross Executive Director David Gore is shown in the new Disaster Operations Center.
Unrestricted grants enabled the Leadership Knox class to construct an accessible dock at Foundation Park, and assisted the Rotary Foundation installation of the Deeley-Rudin Centennial Playground at Riverside Park in Mount Vernon.

**Youth Enrichment Funds**

**Character Building Activities Fund (1945)**
Market Value: $4,199  Book Value: $3,762.

**Paul G. Crawford MVHS Student-Athlete Fund (2005)**
Market Value: $29,979  Book Value: $30,041  Contributions: $30,000.

**Alice Jewell Fund (1955)**

**Mount Vernon Livestock Fund (1957)**
Market Value: $4,610  Book Value: $4,129.

**YWCA Girls’ Fund (1984)**

**Donor-Advised Funds**

**Ariel Corporation Advised Fund (2004)**

**Gary and Carol Didinger Fund (2004)**

**Fredericktown Community Fund (2003)**

**Donald Harnsberger Fund (2004)**
Market Value: $5,491  Book Value: $5,621  Contributions: $5,040  Distributions: $10,000  Grantees: Knox County Historical Society, $10,000.

**Knox Community Hospital Fund (2004)**

**John and Genevieve Minor Foundation (1993)**
Market Value: $5,069  Book Value: $5,134.

**Mount Vernon Board of Education Fund (2003)**
Market Value: $25,753  Book Value: $24,758  Contributions: $12,093.

**Mount Vernon Elks Lodge #140 Fund (2004)**

**“Totus Tuus” Fund (2005)**
Market Value: $100,001  Book Value: $100,008  Contributions: $100,000.
APPLE VALLEY PROPERTY OWNERS FUND (2005)
Market Value: $5,100  Book Value: $5,100  Contributions: $5,100.

BURT AND LOIS HANSON FUND (2005)

MOUNT VERNON YOUTH BASEBALL LEAGUES FUND (2004)

OHIO’S JUNIOR MISS SCHOLARSHIP FUND (1987)

PLOCKI-MCMANUS FAMILY FUND (2002)
Market Value: $104,134  Book Value: $105,573  Distributions: $8,000  Grantees: Kenyon College Brown Environmental Center, $2,000; Kenyon College Parents’ Fund, $6,000.

DR. CLYDE L. AND DORA L. PURDY (1997)
Market Value: $17,853  Book Value: $18,090  Distributions: $710  Grantees: Gay Street Methodist Church, $710.

Market Value: $10,606  Book Value: $10,743.

RUBY AND ALAN RIEDEL FUND (2003)
Market Value: $3,489  Book Value: $3,538  Contributions: $5,000  Distributions: $4,000  Grantees: City of Mount Vernon, $4,000.

KIWANIS CLUB OF MOUNT VERNON (2005)
Market Value: $5,406  Book Value: $5,450  Contributions: $6,401  Distributions: $1,000  Grantees: Rotary Foundation Park Project, $1,000.

RICHARD, BARBARA & TRAVIS RITTER FUND (2004)
Market Value: $5,126  Book Value: $5,192.

SCHNORMEIER FAMILY FUND (1998)
Market Value: $572,003  Book Value: $705,963  Distributions: $52,000  Grantees: First Congregational United Church of Christ, $16,000; Hospice of Knox County, $34,000; New Directions, $1,000; Community Concerts Association, $500; Knox County Symphony, $500.

WILLIAM A. AND PEGGY STROUD FUND (1997)
Market Value: $252,190  Book Value: $254,197  Contributions: $100,000  Distributions: $10,000  Grantees: Knox Community Hospital, $10,000.

C. WATKINS FAMILY FUND (1997)
Market Value: $37,003  Book Value: $37,977  Distributions: $47,600  Grantees: Hospice of Knox County, $10,200; Knox Community Hospital, $35,000; Mount Vernon Nazarene University, $200; United Way of Knox County, $2,000; Knox County Symphony, $200.

HELEN E. ZELKOWITZ FUND (2000)
Market Value: $116,167  Book Value: $117,707  Distributions: $4,250  Grantees: Knox County Chapter of American Red Cross, $1,000; Mount Vernon Nazarene University, $1,000; New Directions, $250; Psi Iota Xi Sorority, $250; The Salvation Army, $250; Soroptomists of Mount Vernon, $500; Food for the Hungry, $1,000.

The Community Foundation enables donors to accumulate annual contributions of $1,000 or more toward the goal of establishing a permanent fund, such as a donor-advised or scholarship fund. A unique benefit of membership in the Legacy Society is the fact your fund is exempt from a portion of the usual administrative fees while it is building toward the $5,000 minimum for a permanent fund. Establishing a Legacy Society fund with the Community Foundation is easily accomplished, and is an excellent option for tax-wise charitable giving prior to year-end.

LEGACY SOCIETY FUNDS

LEGACY SOCIETY FUND (2004)

SCHOLARSHIP FUNDS

ROBERT C. APPLETON FUND (1980)
Market Value: $150,056  Book Value: $127,923  Distributions: $5,000  Grantees: Aileen C. Caldwell (MVHS), $1,000, Kenyon College; Jenna M. Frye (MVHS), $1,000, University of Rio Grande; David R. Kasper (MVHS), $1,000, Taylor University; Michael I. McCoy (UHS), $2,000, Purdue University.

ARCK/CROWTHERS FUND (1992)
Market Value: $5,327  Book Value: $4,952.

FRED BARRY JR. FUND (1993)
Market Value: $41,633  Book Value: $36,591  Distributions: $1,678  Grantee: Kenyon College Scholarship Fund, $1,678.

ELIZABETH W. BELL SCHOLARSHIP FUND (2005)
Market Value: $9,991  Book Value: $10,336  Contributions: $10,000.

CLARK AND LUCY BIGGS FUND (1991)
Market Value: $282,463  Book Value: $252,481  Distributions: $9,000  Grantees: Michelle E. Elder (MVHS), $1,000, Otterbein College; Laura M. Horn (LHS), $2,000, Marietta College; Eric D. Koppert (LHS), $1,000, The Ohio State University-Mansfield; Alex D. Nixon (MVHS), $2,000, The Ohio State University-Newark; Melissa L. Rieman (MVHS), $1,000, The University of Toledo; Erin S. Tess (MVHS), $1,000, Ashland University; Zachary T. Vance (CHS), $1,000, The Ohio State University.

J. GORDON BONE JR. STUDENT AID FUND (1983)

KARL W. BROWN WRITING AWARD FUND (2003)

PHIL BURGHARD MEMORIAL FUND (2004)
Market Value: $15,901  Book Value: $16,690  Contributions: $12,455  Distributions: $1,000  Grantee: Matthew J. Ufferman (HHS), $1,000, The Ohio State University Agricultural Technical Institute.

CHARLES E. CASSADAY FUND (1990)
Market Value: $4,917  Book Value: $4,570.

HELEN H. COOKE FUND (1994)
Market Value: $825,654  Book Value: $703,584  Distributions: $28,000  Grantees: Bethany J. Andrzejewski (FHS), $1,000, Wright State University; Gary R. Brenneman (FHS), $1,000, Ohio Wesleyan University; Kelly R. Cothren (FHS), $1,000, Kent State University; Logan R. Dils (FHS), $1,000, University of Cincinnati; Timothy A. Elder (FHS), $4,000, Cedarville University; Katie A. Frank (FHS), $1,000, Wright State University; Joy E. Gardiner (FHS), $1,000, Grove City College; Jessica M. Glass (FHS), $1,000, University of Cincinnati; Matthew R. Hannan (FHS), $1,000, The University of Toledo; Sarah E. Imboden (FHS), $2,000, The Ohio State University; Lakeshia M. Jones (FHS), $2,000, Muskingum College; Amanda K. Levering (FHS), $2,000, Ashland University; Haley J. McCoy (FHS), $1,000, University of Toledo; Caitlin C. Pugh (FHS), $1,000, The Ohio State University-Mansfield; Pete A. Rhoads (FHS), $1,000, The Ohio State University; Christina N. Rosario (FHS), $2,000, Bellarmine University; Karl T. Salva (FHS), $1,000, The Ohio State University; Keri A. Streby (FHS), $1,000, Northeastern Ohio Universities College of Medicine; Katie L. Toms (FHS), $1,000, Otterbein College; Holly L Weller (FHS), $2,000, Otterbein College.

NORMA J. CORNELL MEMORIAL FUND (2001)
Market Value: $316,139  Book Value: $294,087  Distributions: $11,000  Grantees: Kathryn L. Carter (MVHS), $2,000, Asbury College; Alexandra S. Marvar (MVHS), $1,000, Vassar College; Andrew M. Reynolds (MVHS), $1,000, Furman University; Jennifer L. Scarbrough (CHS), $2,000, Otterbein College; Andrew T. Smith (MVHS), $1,000, Xavier University; Amanda L. Winter (MVHS), $4,000, Ohio Wesleyan University.

NORMA J. CORNELL MEMORIAL ST. VINCENT DEPAUL EDUCATION FUND (2001)
Radiation oncology and enhanced diagnostic imaging and women’s services are available to area patients in the new Knox Community Hospital Medical Pavilion, supported by a generous Foundation grant in 2005.

**HAROLD “COOKIE” CUNNINGHAM FUND (1997)**

**DANVILLE MASONIC LODGE #546 F&AM FUND (2003)**
Market Value: $35,096  Book Value: $31,511  Distributions: $1,300  Grantees: Emily M. Davis (EKHS), $650, University of Akron; Brandon A. Price (DHS), $650, DeVry University.

**MARThA DEPPNER SCHOLARSHIP FUND (2005)**
Market Value: $7,996  Book Value: $8,156  Contributions: $8,000.

**EDUCATION & SCHOLARSHIP FUND (2004)**
Market Value: $1,116  Book Value: $1,193.


**FREDERICKTOWN ACADEMIC LOAN FUND (1991)**
Market Value: $9,655  Book Value: $8,974.

**PAULINE B. FREEMAN FUND (1983)**
Market Value: $1,096,838  Book Value: $938,045  Distributions: $25,500  Grantees: Aaron C. Ballard (EKHS), $1,000, Mount Vernon Nazarene University; Dayne M. Baughman (DHS), $1,000, Kenyon College; Kaylin A. Beachy (EKHS), $2,000, Mount Vernon Nazarene University; Kassandra L. Beachy (EKHS), $1,000, Cedarville University; Michelle E. Blue (DHS), $2,000, Kenyon College; Theresa M. Bratton (DHS), $1,000, Denison University; Christopher P. Campbell (EKHS), $1,500, Bowling Green State University; Shaun R. Coffield (DHS), $1,000, Ashland University; Bryan L. Cunningham (DHS), $1,000, Hocking College; Elizabeth J. Donaldson (DHS), $2,000, College of Wooster; Andrew P. Doup (EKHS), $1,000, Miami University; Amanda M. Durbin (EKHS), $1,000, Otterbein College; Tyler J. Durbin (DHS), $2,000, Miami University; Samantha M. Emler (EKHS), $1,000, Shawnee State University; Darrin J. Meyer (EKHS), $1,000, The University of Toledo; Adam C. Miller (DHS), $1,000, University of Akron; Matthew A. Payne (DHS), $1,000, The University of Toledo; Madelyn H. Rapp (EKHS), $2,000, University of Findlay; Christina E. Ricketts (EKHS), $1,000, University of Findlay; Tyler R. Sellers (EKHS), $1,000, Mount Vernon Nazarene University.

**WILBUR F. GAUNDER ENGINEERING SCHOLARSHIP FUND (1999)**
Market Value: $1,340,835  Book Value: $1,289,681  Distributions: $20,000  Grantees: Joseph P. Bratton (DHS), $10,000, The Ohio State University; Kyle J. Wittel (LHS), $10,000, University of Akron.
**WILBUR F. GAUNDER NURSING SCHOLARSHIP FUND (1999)**

**Market Value:** $126,535  **Book Value:** $120,580.

**GENERAL FUND SCHOLARSHIPS**

Distributions: $29,000 (See “Unrestricted Funds” note)  Grantees: Megan G. Aebi (MVHS), $1,000, Wellesley College; Christine E. Arnold (MVHS), $1,000, Syracuse University; Deanna R. Baker (MVHS), $1,000, Boston University; Andre C. Ballard (EKHS), $1,000, Mount Vernon Nazarene University; Renee C. Bonsell (MVHS), $1,000, The Ohio State University; Ryan K. Burt (MVHS), $1,000, The Ohio State University; Benjamin M. Chenevey (CHS), $1,000, University of Dayton; Nathan L. Clark (MVHS), $1,000, Taylor University; Fletcher J. Coleman (MVHS), $4,000, Swarthmore College; Grant E. Daniels (MVHS), $1,000, Ohio Wesleyan University; Ashley A. Evans (CHS), $1,000, Ashland University; Christopher F. Guarnera (CHS), $1,000, Cedarville University; Jonathan D. Horn (LHS), $1,000, Denison University; Samuel T. Kasserman (MVHS), $1,000, The University of Chicago; Samuel D. Koppert (LHS), $1,000, Sarah Lawrence College; Rachel L. Lawless (CHS), $1,000, Denison University; Cassandra L. Loney (EKHS), $1,000, The Ohio State University Agricultural Technical Institute; Megan M. Maurer (MVHS), $1,000, Point Loma Nazarene University; Sarah J. Moreland (CHS), $1,000, Mount Vernon Nazarene University; Bonnie L. Rice (CHS), $1,000, Baldwin Wallace College; Kristina N. Shaffer (MVHS), $1,000, Mount Vernon Nazarene University; Rachel S. Thrift (MVHS), $1,000, Lee University; Sarah Tomita (MVHS), $1,000, Yale University; Andrew J. Wilson (MVHS), $1,000, Ohio Northern University.

**Fred Lorey General Fund Scholarships:** Kristina B. Burt (MVHS), $1,000, Colorado State University; Stephanie C. Newcomer (MVHS), $1,000, Ashland University.

**GELSALTER FAMILY FUND (1965)**

**Market Value:** $16,611  **Book Value:** $14,417  **Distributions:** $617  **Grantee:** Kenyon College Scholarship Fund, $617.

**LARRY HALL FUND (1980)**

**Market Value:** $3,354  **Book Value:** $3,118.


**Market Value:** $59,718  **Book Value:** $50,874.

*Kenyon College’s new showcase Fitness, Recreation and Athletics Center includes a pool-side classroom, named in honor of long-time Kenyon dean and swimming coach Thomas J. Edwards, and funded in part by the Community Foundation.*
BRICE HESS MEMORIAL FUND (2002)
MARKET VALUE: $500  BOOK VALUE: $600

LILLIAN C. HICKMAN FUND (1996)
MARKET VALUE: $481,515  BOOK VALUE: $407,470  DISTRIBUTIONS: $17,000  GRANTEES:
Calley N. Dailey (MVHS), $4,250, University of Cincinnati College of Medicine; Rebecca L.
Payne (DHS), $4,250, Northeastern Ohio Universities College of Medicine; Katherine J.
Radcliffe (MVHS), $4,250, Wright State University College of Medicine; Kyle L. Randall
(FHS), $4,250, Wright State University College of Medicine.

CHARLES F. AND ZELLA HORN-SIMPSON MEMORIAL FUND (1999)
MARKET VALUE: $52,503  BOOK VALUE: $44,834  DISTRIBUTIONS: $1,800  GRANTEE:
Andrew J. White (MVHS), $1,800, College of Wooster.

WILLIAM S. HUNTER FUND (1990)
MARKET VALUE: $19,750  BOOK VALUE: $16,771  DISTRIBUTIONS: $700  GRANTEE:
Bryon R. Yoder (CHS), $700, Miami University.

CODY L. JOHNSON MEMORIAL FUND (2003)
MARKET VALUE: $5,225  BOOK VALUE: $5,369  CONTRIBUTIONS: $1,392

WILLIAM AND JENNIE JOHNSON FUND (1965)
MARKET VALUE: $402  BOOK VALUE: $373.

EDWIN KAYLOR SCHOLARSHIP FUND (2005)
MARKET VALUE: $100,310  BOOK VALUE: $107,277  CONTRIBUTIONS: $100,482.

KNOX COUNTY FOP LODGE #47 FUND (2003)
MARKET VALUE: $4,260  BOOK VALUE: $4,380  CONTRIBUTIONS: $2,000  DISTRIBUTIONS:
Jerry A. Lamp, Jr (EKHS), $500, Central Ohio Technical College.

IDA KOHL FUND (1983)
MARKET VALUE: $7,989  BOOK VALUE: $7,421.

REX M. JR. AND BARBARA C. LAMB. FUND (1985)
MARKET VALUE: $66,263  BOOK VALUE: $56,457  DISTRIBUTIONS: $2,000  GRANTEES:
Nathan Galietti (MVHS), $1,000, Ohio University; Ashli R. Mentzer (MVHS), $1,000, The Ohio State
University-Newark.

HARRIETT B. LAWLER FUND (1986)
MARKET VALUE: $101,353  BOOK VALUE: $86,242  DISTRIBUTIONS: $2,500  GRANTEES:
Thomas W. Bodart (MVHS), $1,000, University of Notre Dame; Hannah J. Mosher (MVHS),
$1,000, Wheaton College; Steven C. Schott (MVHS), $500, College of Wooster

ROBERT AND EVELYN LEE FUND (1993)
MARKET VALUE: $3,370  BOOK VALUE: $1,299  DISTRIBUTIONS: $3,000  GRANTEE:
Sarah A. Scoresby (MVHS), $3,000, Brigham Young University.

RUSSELL & PEARL LEEDY SCHOLARSHIP FUND (1991)
MARKET VALUE: $27,122  BOOK VALUE: $28,197  CONTRIBUTIONS: $25,000  DISTRIBUTIONS:
$3,000  GRANTEES: Christopher E. Alverson (FHS), $1,000, University of Cincinnati; Daniel J.
Newkirk (FHS), $1,000, Columbus State Community College; Ryan L. Sipes (FHS), $1,000, The
Ohio State University.

RUTH LEEDY SCHOLARSHIP FUND (2005)

JOHN LEE MEMORIAL FUND (2002)
MARKET VALUE: $11,203  BOOK VALUE: $10,272  DISTRIBUTIONS: $400  GRANTEE:
Andrew L. Frye (MVHS), $400, Columbus State Community College.

ALEXANDRA LETZ FUND (1983)
MARKET VALUE: $28,153  BOOK VALUE: $25,846  DISTRIBUTIONS: $1,000  GRANTEE:
Molly A. Highnam (MVHS), $1,000, Miami University.

ALEXANDRA LETZ NURSING FUND (1984)
MARKET VALUE: $45,256  BOOK VALUE: $41,863  DISTRIBUTIONS: $1,500  GRANTEE:
Amanda J. Matheny (DHS), $1,500, Walsh University.

KATHRYN ANN LEVERING MEMORIAL FUND (2001)
MARKET VALUE: $19,685  BOOK VALUE: $18,969  CONTRIBUTIONS: $260.

Thank you...
...to the following individuals, who contributed many hours as evaluators for the Foundation’s scholarship competitions:

Damien Bawn
Danville Schools
Sandra Beidelschies, R.N.
Knox Community Hospital
Phil Butta
Ariel Corporation (retired)
Ronald Cochran
Kokosing Construction Co.
John Ellis
United Precast, Inc.
Bruce Hawkins
Ohio Education
Computer Network
Foundation Trustee
Joan Jones
Peoples Bank
Foundation Trustee
Beverly Morse
Kenyon College
Dr. Amy Murnen
Family Medicine
Dr. Brent Nimeth
Family Medicine
Mark Ramser
Ohio Cumberland Gas
Foundation Chair
Robert Rauzi
Murray & Rauzi, Ltd.
Foundation Secretary
Dr. Deborah Reeder
Ophthalmologist
Foundation Trustee
Dr. Bradley Smith
Family Medicine
Dennis Snyder
Snyder Funeral Homes
Foundation Trustee
Stephen Tracht
Mount Vernon
Nazarene University
How to apply for Community Foundation Scholarships

The Community Foundation Scholarship Program has three components, each with its specific set of deadlines and award announcement dates.

The first, and largest, group of scholarships is for graduating seniors and current traditional college students. The application deadline is typically late February, and scholarship recipients are named at the May and June high school senior award ceremonies.

The deadline for the Purdy Veterinary, Hickman Medical and Gaunder Engineering scholarships, for currently enrolled college students, is usually late March or early April, with recipients being announced in June.

Finally, there is an early June deadline for J. R. & Lorene Purdy Scholarships, which are intended for adults seeking retraining for a new profession, nursing in particular.

Information for all three scholarship competitions is available in January of each year at our website – www.mkcfoundation.org – by clicking the “Grant Seekers” link. There you will find a comprehensive list of available scholarships, and a downloadable PDF application.

Ralph V. and Anna B. Mowery Fund (1989)
Market Value: $63,765 Book Value: $54,651 Distributions: $2,000 Grantees: Matthew J. Butler (DHS), $1,000; The Ohio State University-Newark; Vanessa R. Magers (DHS), $1,000, Ohio Dominican University.

Edna Osborn Fund (1969)
Market Value: $1,582 Book Value: $1,470.

Market Value: $22,931 Book Value: $21,044 Distributions: $1,000 Grantee: Catherine M. Shaffer (MVHS), $1,000, Mount Vernon Nazarene University.

Richard Poling Fund (1992)
Market Value: $77,571 Book Value: $69,384 Distributions: $2,000 Grantee: Jack E. Ryerson (MVHS), $2,000, Oberlin College.


Sarah K. Pressler Memorial Fund (2002)
Market Value: $10,986 Book Value: $10,122 Contributions: $1,026 Distributions: $995 Grantees: Rachel E. Frady (MVHS), $500, Ashland University; Rebecca Chanay (MVHS), $495, Louisiana State University.

Psi Iota Xi Fund (2004)
Market Value: $9,868 Book Value: $10,115.

Dr. Clyde L. and Dora L. Purdy Fund (1997)

Market Value: $1,030,036 Book Value: $956,652 Distributions: $36,800 Grantees: Elizabeth T. Adamshick, $1,500, Columbus State Community College; Tracey J. Bible, $2,500, Central Ohio Technical College; Lauren K. Burley (MVHS), $2,000, Kenyon College; Robert T. Calkins (MVHS), $1,000, Ohio Northern University; Francine R. Dudgeon (EKHS), $2,000, The Ohio State University; Danielle M. Dudgeon (MVHS), $2,500, North Central State College; Allen L. Frye (MVHS), $2,500, Capital University Law School; Shanna M. Grennell (MVHS), $500, Knox County Career Center; David R. Kasper (MVHS), $2,000, Taylor University; Catherine A. Larrick (DHS), $2,500, Otterbein College; Andy M. Parker (FHS), $1,000, North Central State College; Sarah E. Pozdarc (CHS), $4,000, Mercyhurst College; Sara N. Randall (EKHS), $3,000, Wright State University; Michelle L. Rine (EKHS), $1,000, Youngstown State University; Hannah E. Samuel (MVHS), $1,000, College of Wooster; Jennifer L. Schlairet (MVHS), $1,000, Mount Union College; Lee C. Sc hott (MVHS), $1,000, Ohio Wesleyan University; Whitney M. Scott (MVHS), $1,000, Ohio University; Pamela M. Stover, $2,500, Mount Vernon Nazarene University; Kimberly D. Wilson (HOME), $1,000, Knox County Career Center; Lisa M. Wilson, $1,500, MedCentral College of Nursing.
CHARLES PURSEL MEMORIAL FUND (2000)
MARKET VALUE: $6,765  BOOK VALUE: $6,056  DISTRIBUTIONS: $500  GRANTEE: Bethany A.
Watkins (MVHS), $500, Mount Vernon Nazarene University.

PAULINE S. RIEL MEMORIAL FUND (2003)
MARKET VALUE: $10,668  BOOK VALUE: $10,702  CONTRIBUTIONS: $50  DISTRIBUTIONS: $500
GRANTEE: Jessica E. Baer (HHS), $500, The Ohio State University Agricultural Technical
Institute.

MARY CATHERINE RITTER MEMORIAL FUND (2004)
MARKET VALUE: $20,351  BOOK VALUE: $21,601  CONTRIBUTIONS: $19,186  DISTRIBUTIONS:
$1,000  GRANTEE: Bethany A. Watkins (MVHS), $1,000, Mount Vernon Nazarene University.

ROELOFS FAMILY SCHOLARSHIP FUND (2005)
MARKET VALUE: $5,004  BOOK VALUE: $4,839  CONTRIBUTIONS: $10,000  DISTRIBUTIONS:
$5,000  GRANTEES: Sarah L. Cole (MVHS), $2,500, Hocking College; Meghan M. McNeil
(MVHS), $2,500, The Ohio State University-Newark.

HUGH CAMERON ROELOFS SCHOLARSHIP FUND (2005)
MARKET VALUE: $9,988  BOOK VALUE: $10,460  CONTRIBUTIONS: $10,000.

LARRY SCHISLER MEMORIAL FUND (2002)
MARKET VALUE: $26,055  BOOK VALUE: $24,700  CONTRIBUTIONS: $2,500  DISTRIBUTIONS:
$1,000  GRANTEE: Robert T. Calkins (MVHS), $1,000, Ohio Northern University.

RICK L. SCOTT MEMORIAL FUND (1990)
MARKET VALUE: $54,454  BOOK VALUE: $49,515  CONTRIBUTIONS: $100  DISTRIBUTIONS:
$2,000  GRANTEES: Krystle E. Frye (MVHS), $1,000, The Ohio State University-Newark; Craig
A. Goeppinger (MVHS), $1,000, Ohio University.

SIMS-ROSE FAMILY FUND (2002)
MARKET VALUE: $8,331  BOOK VALUE: $7,886  CONTRIBUTIONS: $500  DISTRIBUTIONS: $500
GRANTEE: Whitney R. Noonen (MVHS), $500, Mount Vernon Nazarene University.

DEAN AND AUDREY SPEARMAN “ROLLIN’ BUCKEYE” FUND (2000)
MARKET VALUE: $119,916  BOOK VALUE: $117,304  CONTRIBUTIONS: $12,500  DISTRIBUTIONS:
$4,500  GRANTEES: Jamie M. Banbury (DHS), $1,500, The Ohio State University; Ciera L.
Schwartz (FHS), $1,500, The Ohio State University-Mansfield; Candace M. Ulery (MVHS),
$1,500, The Ohio State University.

STRANG FAMILY FUND (1995)
MARKET VALUE: $27,783  BOOK VALUE: $23,710  DISTRIBUTIONS: $1,000  GRANTEE: Jesse C.
Cronin (MVHS), $1,000, Cincinnati Christian University.

STUDENT SCHOLARSHIP FUND (1964)
MARKET VALUE: $554  BOOK VALUE: $515.

MARKET VALUE: $75,465  BOOK VALUE: $72,014  CONTRIBUTIONS: $7,000  DISTRIBUTIONS:
$2,000  GRANTEE: Kathryn E. Bowman (MVHS), $2,000, The Ohio State University-Newark.

WILLIAM E. WING FUND (1990)
MARKET VALUE: $17,682  BOOK VALUE: $16,341

CHARLES AND HELEN ZELKOWITZ FUND (1969)
MARKET VALUE: $37,723  BOOK VALUE: $34,413  DISTRIBUTIONS: $1,300  GRANTEE: David J.
Hall (DHS), $1,300, The Ohio State University Agricultural Technical Institute.

CHARLES M ZELKOWITZ COMMUNITY SERVICE FUND (1973)
MARKET VALUE: $39,020  BOOK VALUE: $35,768

STEPHEN W. ZELKOWITZ ETHICS FUND (1993)
MARKET VALUE: $40,055  BOOK VALUE: $36,655  DISTRIBUTIONS: $1,300  GRANTEE: Jennifer
L. Schlaiter (MVHS), $1,300, Mount Union College.

Please note: refunds of $2,166, representing unused scholarships, were credited to the Scholarship Fund dur-
ing 2005. High school abbreviations utilized in the listings above are as follows: (CHS) Centerburg High School;
(DHS) Danville High School; (EKHS) East Knox High School; (FHS) Fredericktown High School; (HHS)
Highland High School; (HOME) Home-School; (LHS) Loudonville High School; (MVHS) Mount Vernon
High School; (UHS) Utica High School.
UNRESTRICTED FUNDS

Following the list of unrestricted funds is a summary of grants approved by the board of trustees in 2005 through our competitive grants process. Unrestricted funds’ income also provided $29,000 for scholarships, which are reported as “General Fund Scholarships” in the “Scholarship Funds” section.

ARIEL CORPORATION FUND (1997)
Market Value: $246,808  Book Value: $216,161.

FRANK L. AND ANNA BEAM FUND (1979)
Market Value: $20,562  Book Value: $16,300.

HENRY L. AND ALICE M. BEECHER FUND (1954)
Market Value: $7,733  Book Value: $6,130.

LUKE B. BIGGS FUND (1991)
Market Value: $192,858  Book Value: $152,882.

RALPH L. AND DORIS BOYER FUND (1987)

CHARLES F. COLVILLE FUND (1959)
Market Value: $2,055  Book Value: $1,629.

GEORGE CULBERTSON FUND (1967)
Market Value: $10,933  Book Value: $9,793.

JAMES H. DEBES FUND (1969)
Market Value: $205,448  Book Value: $162,862.

JENNIE J. DEBES FUND (1969)

MR. AND MRS. FRANK L. FAIRCHILD FUND (1960)
Market Value: $3,084  Book Value: $2,445.

HARRY AND LOVELLA FOSTER FUND (1994)

GENERAL FUND OF THE FOUNDATION (1944)
Market Value: $2,407,472  Book Value: $1,916,692  Contributions: $10,630

MORTON M. HANSEN FUND (2003)
Market Value: $214,612  Book Value: $222,988.

KNOX COUNTY SAVINGS BANK FUND (1962)
Market Value: $8,225  Book Value: $6,520.

LAMB GLASS COMPANY FUND (1946)
Market Value: $10,279  Book Value: $8,148.

LAWRENCE AND JOSEPHINE LEWIS FUND (1991)
Market Value: $40,367  Book Value: $32,000.

COMMUNITY FOUNDATION MEMORIAL FUND (1944)
Market Value: $26,896  Book Value: $22,750  Contributions: $1,032  Memorial Fund Honorees:

Thomas D. Badger, Timothy Barnes, Herbert L. Belden, John L. Burgoon, Clyde G. Conley, Leona Culbertson, Elizabeth Devalon, Margaret Devalon, Justin E. Devalon, Stacy Doyle; Robert Harrsberger, The Ralph Headington Family, H. Grant Heckler, Departed friends of Mr. and Mrs. Howard Hollinger, Dr. George and Lucille Imhoff, Fred W. Kahl, R.M. Lamb, John E. Mickley, John M. Miller, Jean Prosser, Agnes Devalon Rentz, Frederick J. Rentz, John D. Rentz, Stephen P. Rentz, David Mark Rose, George Sasser, Paul E. Slaughter Jr., Annie Sommerville, Harry Strötbeck, Fred A. Surlas, The Symposiarchs, Claude F. Turben, William Kay Walker, Justine Devalon Williams, Jack Zeller

WILLIAM A. MOORE AND GERALDINE MOORE FOWLER FUND (2002)
Market Value: $5,344  Book Value: $5,260.

THE MOUNT VERNON BRIDGE COMPANY FUND (1945)
Market Value: $15,423  Book Value: $12,226.
Ohio Magazine Fund (1994)

Market Value: $242,442  Book Value: $192,188.

Havilah Phelps Fund (1995)

Margaret Polahar Memorial Fund (1995)
Market Value: $4,209  Book Value: $3,349.

Pond Motors Sales Fund (1950)


Market Value: $906,468  Book Value: $918,543.

Market Value: $17,725  Book Value: $17,361.

Residential Homes of Knox County (1999)

Rudin Company Fund (1947)
Market Value: $20,562  Book Value: $16,300.

J. W. Rudin Jr. Fund (1947)
Market Value: $2,055  Book Value: $1,629.

J. W. Rudin Sr. Fund (1977)
Market Value: $4,462  Book Value: $3,537.

W. M. Rudin Fund (1960)
Market Value: $2,055  Book Value: $1,629.

The Foundation was pleased to support the installation of new street signage throughout Mount Vernon’s historic district, and the purchase of a portable watering system to assist New Hope Industries’ clients in caring for downtown floral installations.
Framing Day for the new Hospice of Knox County facility on Coshocton Road involved hundreds of volunteers, expertly organized into efficient workgroups by William Burgett (inset, right) of Kokosing Construction Co. Other volunteers were responsible for checking-in workers, issuing safety equipment, and providing food and drink throughout the day. The outpouring of philanthropy evoked a traditional Amish barn-raising and, in fact, many of Knox County’s Amish craftsmen were on-site to assist with the effort.
SANDERSON-SALISBURY MEMORIAL FUND (1968)

BERTA H SCHNEBLY FUND (1992)
MARKET VALUE: $29,650  BOOK VALUE: $23,504.


BELLE SHRONTZ FUND (1983)
MARKET VALUE: $1,254,609  BOOK VALUE: $994,551.

COMMUNITY FOUNDATION SHORT TERM PROJECT (2005)

COMMUNITY FOUNDATION SPECIAL PROJECTS FUND (1989)
MARKET VALUE: $315,405  BOOK VALUE: $319,808 DISTRIBUTIONS: $12,000 GRANTEE: Mary Miller life estate, $12,000

MRS. WALTER SPERRY FAMILY FUND (1966)
MARKET VALUE: $5,772  BOOK VALUE: $4,575.

BLANCHE STEVENSON FUND (1993)
MARKET VALUE: $19,858  BOOK VALUE: $15,742.

MARY BLANCHE STUCKEY FUND (1994)
MARKET VALUE: $18,763  BOOK VALUE: $14,874.

FREDERICK AND CAROL SURLAS FUND (1974)
MARKET VALUE: $5,663  BOOK VALUE: $5,723.

ZENNO AND MAE TAYLOR GENERAL FUND (1976)
MARKET VALUE: $594,478  BOOK VALUE: $522,041.

PERRY AND LOUISE TRINKNER (1989)
MARKET VALUE: $22,130  BOOK VALUE: $19,926  CONTRIBUTIONS: $2,031.

JEAN ANN WAGNER FUND (1999)
MARKET VALUE: $77,984  BOOK VALUE: $82,755.

BEATTY B. WILLIAMS MEMORIAL FUND (1985)
MARKET VALUE: $1,052,222  BOOK VALUE: $988,262.

EDITH WILLIAMS FUND (1973)
MARKET VALUE: $21,645  BOOK VALUE: $21,537.

LAWRENCE F. AND RUBY WILLIAMS FUND (1969)
MARKET VALUE: $310,895  BOOK VALUE: $299,726.

ARTHUR C. AND ADA B. WOLFE FUND (1969)
MARKET VALUE: $41,125  BOOK VALUE: $32,600.

GRANTS FROM UNRESTRICTED FUNDS

$9,000  Knox County Educational Service Center – To facilitate the creation of the Early Learners Scholarship Fund that will provide tuition assistance to Knox County families for early childhood education expenses.

$10,000  Mount Vernon Bicentennial Commission – For Foundation sponsorship of a video series chronicling the history of Mount Vernon.

$1,590  Mount Vernon-Knox County Chamber of Commerce – Tuition assistance provided through qualifying organizations for participants in the Chamber’s Leadership Knox program.

$25,000  YMCA of Mount Vernon – Contribution to organization’s A Stronger Building for Tomorrow campaign for facility rehabilitation.

$30,000  Knox Historical Society – A matching grant to assist with the construction of a 6,000 sq.-ft. storage and display addition to the museum.
$10,000  Mount Vernon Rotary Foundation – Support for the construction of the Deelecy-Rudin Rotary Centennial Playground at Riverside Park in Mount Vernon.

$25,000  Kenyon College – A grant to provide classroom space adjacent to the swimming pool in the new Fitness, Recreation and Athletics Center.

$3,000  Community Health Access Program – Underwriting a data collection and assessment project for the delivery of social services in eastern Knox County communities.

$75,000  Hospice of Knox County – To provide a community meeting room in the new Hospice of Knox County administrative center.

$3,000  City of Mount Vernon – For installation of street signage in historic district.

$2,000  Kenyon College – To produce “Echoes of a Distant War,” a mobile exhibit exploring Knox County connections with World War II.

$5,000  Food for the Hungry – Support for the annual campaign to stock area food pantries.

$2,000  Dogwood Blossoms Chapter of Sweet Adelines – Grant for purchase of new performance costumes.

$1,000  Twin Oak Elementary School Parent Teacher Organization – Contribution for installation of new playground equipment.

$3,000  Heart of Ohio Trail – To fund installation of signage and access control structures at 13 trail intersections.

$3,000  Kokosing Gap Trail – Support for repaving of Gambier to Howard segment of the trail.

$500  Exchange Club Foundation – Support for the local Exchange Club’s Healing Fields Project.

$850  New Hope Industries – To purchase portable watering equipment for use by clients maintaining Downtown Mount Vernon floral installations.

$1,000  Asset Builders Coalition – Sponsorship of annual Family Fun Day activities.

$4,000  Knox County Educational Service Center – Foundation sponsorship of the Youth Enrichment Series (YES).

$2,000  Easter Seals of Central/Southeast Ohio – A matching grant to promote development activities in Knox County.

$1,500  The Ohio State University Extension Service – Pilot grant to develop the “Reality Store” project, a volunteer-based life skills experience for Knox County high school students.

$3,000  Leadership Knox – A grant to purchase materials for class projects including the installation of a handicapped-accessible dock at Foundation Park, and improvements at community parks in Danville and Fredericktown.

$16,700  Knox County Commissioners – To fund the Knox County Wireless Audio Project, an initiative to acquire state-of-the-art amplification equipment for use in the Memorial Theater and in non-profit stage venues throughout Knox County.

$4,000  Knox County Educational Service Center – A challenge grant to provide scholarships for gifted and talented Knox County teens to attend Ohio Honors Institutes on Ohio college campuses.

$1,154  Ohio Grantmakers Forum – A component of the Foundation’s annual dues to promote the organization’s advocacy of community philanthropy.

$50,000  Knox Community Hospital – Initial payment of the Foundation’s $125,000 pledge to the “Hope Accelerated Campaign” to introduce radiation oncology services at our community hospital.

$20,000  Mount Vernon City – Fourth installment of the Foundation’s $100,000 pledge for the restoration of the B&O railroad station as a community center.

$10,000  American Red Cross of Knox County – Final installment of the Foundation’s $40,000 pledge for construction of a multi-purpose building.

$1,500  Arthritis Foundation, Central Ohio Chapter – Payment of 2004 grant to provide local Tai-Chi instructor training for therapies adapted to arthritis victims.
We have audited the accompanying statement of investments of the Community Foundation of Mount Vernon & Knox County as of December 31, 2005 and 2004 and the related statement of receipts and disbursements – cash basis for the years then ended. These financial statements are the responsibility of the Foundation’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Community Foundation of Mount Vernon & Knox County as of December 31, 2005 and 2004 and the receipts and disbursements of the Foundation – cash basis for the years then ended in conformity with the cash basis of accounting, as described in Note A.

As described in Note A, the trust accrued certain contributions totaling $19,350 in 2005 and $1,000 in 2004. If the contributions had not been recorded, the fund balances would be decreased by $19,350 and $1,000 years ended December 31, 2005 and 2004.

The Community Foundation of Mount Vernon & Knox County

Statement of receipts and disbursements, cash basis, for the years ended December 31, 2005 and 2004

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balances at beginning of year (book)</td>
<td>$23,610,383</td>
<td>$21,828,316</td>
</tr>
<tr>
<td><strong>Cash receipts:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends</td>
<td>$293,407</td>
<td>$362,785</td>
</tr>
<tr>
<td>Interest</td>
<td>598,392</td>
<td>539,283</td>
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<tr>
<td>Capital gains (losses)</td>
<td>1,060,661</td>
<td>173,003</td>
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<tr>
<td>Contributions</td>
<td>1,242,467</td>
<td>1,603,548</td>
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<tr>
<td><strong>Total receipts</strong></td>
<td>$3,194,927</td>
<td>$2,678,619</td>
</tr>
<tr>
<td><strong>Cash disbursements:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and scholarships</td>
<td>$1,140,825</td>
<td>$645,647</td>
</tr>
<tr>
<td>Trust fees</td>
<td>175,468</td>
<td>167,184</td>
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<tr>
<td>Accounting &amp; legal fees</td>
<td>5,910</td>
<td>5,775</td>
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<tr>
<td>Printing &amp; design</td>
<td>6,064</td>
<td>6,602</td>
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<tr>
<td>Other expenses</td>
<td>27,522</td>
<td>12,905</td>
</tr>
<tr>
<td>Salaries and benefits</td>
<td>63,521</td>
<td>58,439</td>
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<tr>
<td><strong>Total disbursements</strong></td>
<td>$1,419,310</td>
<td>$896,552</td>
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<tr>
<td>Fund balances at end of year (book)</td>
<td>$25,386,000</td>
<td>$23,610,383</td>
</tr>
<tr>
<td>Increase in fund balances (book)</td>
<td>$1,775,617</td>
<td>$1,782,067</td>
</tr>
<tr>
<td>Market value of Foundation assets at end of year</td>
<td>$27,828,420</td>
<td>$27,797,399</td>
</tr>
</tbody>
</table>

– Dennis & Schisler, Inc. CPA
Mount Vernon, Ohio – April 20, 2006
CONTRIBUTORS TO THE FOUNDATION

• A • Loretta Ackerman • Carolyn Addair • Thomas and Patti Albaugh • The Alcove Restaurant • Hugh and Elizabeth Allen • Daniel and Kris Almendinger • Anthony Law Offices, LLC • Apple Valley Property Owners Assoc. • Arborists of America • John and Kim Arciero • Ariel Corporation • Dr. Robert and Kathy Atwell • Donna Baker • Thomas and Linda Baker • Tom Barnett • Sam and Paula Barone • Barbara Barry • Virginia Barry • Brent and Kirsten Bartholomew • Richie Bastin • Brian and Nicole Baxter • Jacques and Sheila Beer • Roselyn Beery • Coonoor Behal • Gretchen Bell • Richard Blackburn • Teri Blanchard • Kenneth and Paula Boeshart • Michael and Sharon Bowers • Dr. and Mrs. Gary Bowman • Doug and Patsy Brenneman, Sr. • Daniel and Katherine Brown • Kelly and Marcia Brown • Larry and Sandra Brueshaber • William and Janet Brunka • Frank Brusca • James and Maureen Buchwald • John and Jo Burghard • Todd and Christine Burson • Cheri Butcher • Cahill Construction Inc. • Katherine Canada • Carbon Link Corporation • Chelsea Carpenter • Casto Construction Services Limited • Coca-Cola Bottling Company • Robert and Elaine Coe • Jan Compton • John and Ann Conroy • Continental Real Estate Companies • Ruth Cordle • Country Club Retirement Campus II • Robert and Mary Crise • David and Ellen Culbertson • Kay Culbertson • Alice Curtis • Danville Local School District • Kevin and Lorraine Davis • Martha DeLaurentis • Kenneth Dennis • Dennis & Schisler, Inc. • Martha Deppner • Gary and Carol Didinger • John and Mary Dilley • Glen and Melva Dorton • John Ellis • Linda Ellis • Holly and Larry Erlich • Lisa and Stephen Eschleman • Mary Louise Ewing • Hon. Otho Eyster • Konrad and Pamela Filutowski • First-Knox National Bank • Flappers Bar & Grill • Betty Follett • Tom and Anne Fosnaught • Dr. Ronald Fox • Delroyce and Evelyn Frazier • Fredericktown First Presbyterian Church • Fredericktown First Presbyterian Church Women’s Association • George and Mary Ann Friedhoff • Emily Funston • Gannett Foundation, Inc. • Carol Garner • Gay Street United Methodist Church Women • James and Kim Giles • Douglas and Susan Givens • Jeffrey Givens • Sarah Givens • Ron and Loretta Godfrey • Gary and Carolyn Gray • Greg Gray • Charles and Rachel Gregg • Robert and Carol Gregg • Margaret and Joel Gunderson • Barbara Hall • Burt and Lois Hanson • Don and Sigrid Harnberger • Keith and Lori Hastings • Robb and Emily Hauck • Michael Hawk • Bruce Hawkins • David S. Henry Trust • Allan and Robin Helser • Molly Highnam • Sam Highnam • Keith and Nancy Holtrey • Margaret Hoskins • Deborah Hoyt • Kayla Hughes • Taryn Hunter • Frances Irvin • Jmatt Construction, Inc. • David and Mary Johnson • Arnie Jones •
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COMMUNITY FOUNDATION OF MOUNT VERNON & KNOX COUNTY

Our Mission
To improve the quality of life in Mount Vernon and Knox County through charitable giving.

BOARD OF TRUSTEES

MARC R. RAMSER – Appointed by First-Knox National Bank. Mark R. Ramser is president of Ohio Cumberland Gas Company, and a former CPA. He enjoys golf, fishing and family time. He is a graduate of Jefferson High School in Ashtabula County, and also received training in hardwood lumber at the N.H.L.A. School in Memphis, TN. He is president of Colonial State No. 42 High Volvo Club, Past Grand Master of Free & Accepted Masons of Ohio and a current member of the Mount Zion Lodge #9 F&AM, Gay Street United Methodist Church, the Kiwanis Club of Mount Vernon and the local Salvation Army board. He enjoys tennis and Knox County history.

BRENNEMAN LUMBER COMPANY

Douglas O. Brenneman is president and CEO of the Brenneman Lumber Company, with which he has been associated for 42 years. He is a graduate of Jefferson High School in Ashtabula County, and also received training in hardwood lumber at the N.H.L.A. School in Memphis, TN. He is president of Colonial State No. 42 High Volvo Club, Past Grand Master of Free & Accepted Masons of Ohio and a current member of the Mount Zion Lodge #9 F&AM, Gay Street United Methodist Church, the Kiwanis Club of Mount Vernon and the local Salvation Army board. He enjoys tennis and Knox County history.

SALLY NELSON – Managing Partner of Nelson & Nelson, CPA. Sally Nelson is a managing partner of Nelson & Nelson, CPA. She and her husband Joe have two adult children. Prior to launching her own accounting firm in 1984, Nelson worked as a CPA at Price Waterhouse. She received her bachelor’s in business administration from The Ohio State University. In addition to serving as treasurer for Food for the Hungry and the Kiwanis Club, she serves on the board of the United Way of Knox County, past president of the Knox Community Hospital board, president of the KCH Foundation, and a member of the Mount Vernon Rotary Club and the Rotary Club Foundation. She enjoys theater, travel, reading and Japanese culture.

ROBERT L. RAUZI, SECRETARY – Appointed by the Foundation Board. Robert L. Rauzi is a partner in the law firm of Murray & Rauzi, Ltd. He and his wife Penny have two adult children. He is a graduate of Oberlin College and The Ohio State University Law School. In addition to his service as secretary of the Community Foundation board, Rauzi is active in the Mount Vernon Rotary Club and enjoys golf, fishing, gardening and photography among his leisure pursuits.

THOMAS R. FOSNAUGHT – Appointed by the Foundation Board. Thomas R. Fosnaught is an account executive with Capital Securities. He and his wife Anne have two adult children. Previously Fosnaught was affiliated with the New York Life Insurance Co., the Ohio Company, and G. R. Smith & Company. He graduated from Delphos Jefferson High School before earning his bachelor’s degree in business at Miami University. Fosnaught is a member of the Knox Community Hospital board, president of the KCH Foundation, and a member of the Mount Vernon Rotary Club and the Chamber of Commerce. He enjoys golf, fishing and family time.

RONALD GODFREY – Appointed by First-Knox National Bank. Ronald Godfrey is president and CEO of Kahrl & Co. Insurance, and owner of Ron Godfrey Insurance. He and his wife Loretta have two adult children and four grandchildren. Prior to entering the insurance industry Godfrey was a teacher and high school football coach. He holds a bachelor’s degree from Glenville (WV) State College. He has volunteered as a youth coach in the community as well as serving on the Mount Vernon City Recreation Board and the Mount Vernon YMCA board. He enjoys all sports, especially golf.

BRUCE E. HAWKINS – Appointed by Mount Vernon City Council. Bruce E. Hawkins is CEO of the Education Council of the Ohio Education Community Network. He has previously served as superintendent of both the Knox County Education Service Center and of the Danville Local Schools, as well as assistant superintendent of Knox County Schools. Hawkins holds the M.A. and B.S. degrees from The Ohio State University. He is married to Jill and has three children. Hawkins is senior warden of St. Paul’s Episcopal Church, past-president of United Way, a member of the Kiwanis Club of Mount Vernon and a member of Mount Vernon City Council. He enjoys travel, skiing, hiking, and swimming.

JOAN E. JONES – Appointed by the Chamber of Commerce. Joan E. Jones, president of Peoples Bankshares of Gambier, has 30 years experience in the banking industry. She and her husband Owen have two adult children and five grandchildren. She is a graduate of Howard High School, business school, and has attended Otterbein College. Jones is treasurer of the Knox Community Hospital Board of Trustees, treasurer of the Area Development Foundation, a member of the Chamber of Commerce and incoming chair of the Community Bankers of Ohio. She enjoys travel, camping and reading.

Our Mission
To provide a vehicle for donors of varied interests to support charitable, social service, and civic and community development.

To assess and respond to emerging and changing community needs in the fields of education, youth services, recreation, arts and charitable and community activities.

To develop a permanent endowment for the community, and to improve the quality of life in Mount Vernon and Knox County through charitable giving.

Adopted by the Board of Directors of the Community Foundation of Mount Vernon & Knox County
L. Bruce Levering – Appointed by Common Pleas Court. L. Bruce Levering is chairman of the board of Levering Management, Inc. He and his wife Joan have four adult children and twelve grandchildren. Levering has worked nearly a half-century in the nursing home industry, following graduation from Chesterville High School, and his attendance at Otterbein College. He is an elder of the Fredericktown Presbyterian Church, past-president of the Fredericktown Lions and a former member of the Fredericktown School Board. Levering is also a member of Mount Vernon Rotary, the Chamber of Commerce, and the Business Advisory Council.

Dr. E. LeBron Fairbanks – Appointed by the Foundation Board. E. LeBron Fairbanks, D. Min., is president of Mount Vernon Nazarene University. He and his wife Anne have one son, Stephen. Dr. Fairbanks served at Nazarene colleges and seminaries in the U.S., Switzerland, and the Philippines, prior to being named president of Mount Vernon Nazarene University in 1989. He holds a bachelor's degree and three master's degrees, in addition to his doctorate, having studied at Trevecca Nazarene University, Scarritt College, Nazarene Theological Seminary, Princeton Theological Seminary, Yale University Divinity School and Harvard University. He has been a member of numerous boards locally, nationally and internationally, and he enjoys travel, reading and writing.

Dr. Deborah Reeder – Appointed by the Foundation Board. Deborah Reeder, M.D. is an ophthalmologist with Central Ohio Eye Surgeons and is married to Fred. She is a graduate of Kenyon College and the University of Cincinnati College of Medicine. She completed her internship in ophthalmology at Good Samaritan Hospital in Cincinnati and her residency at the University of Cincinnati before beginning her practice in Mount Vernon. Dr. Reeder is Chief of the Medical Staff of Knox Community Hospital, and is a past member of both the Kenyon Alumni Council and the Kenyon Fund executive committee. She enjoys flying and scuba diving.

Dennis L. Snyder – Appointed by National City Bank. Dennis L. Snyder is president of Snyder Funeral Homes, Inc. He has one adult child and three grandchildren, and is married to Diana. Snyder is a graduate of Frederick-town High School and attended The Ohio State University prior to graduating from the Cincinnati College of Mortuary Science. He is a member of Gay Street United Methodist Church and has also served on the boards of the Mount Vernon YMCA and on the Knox County Public Defender board. He lists family and golf as his personal interests.

Past Board Members – J. Gordon Bone • Maureen Buchwald • Clyde G. Conley • Winslow Curry • Dr. John C. Drake • John D. Ellis • Dale E. Foster • J. Abbott Herron • Stanley E. Johnson, Jr. • C. R. Jones • Frederick N. Lorey • Bert W. Martin • Thomas McDowell • E. L. Miller • J.R. Purdy • John W. Rudin • Dr. Richard L. Smythe • O.W. Stanley • Donald E. Steele • Kenneth W. Stevenson • William A. Stroud • Beatty B. Williams • Helen Zelkowitz.

Past Secretaries of the Board – Fred Barry, Jr. • James J. Cullers • Charles M. Zelkowitz.

Foundation Board of Trustees members serve without compensation.

Staff & Investment Management

Samuel Barone, Executive Director. Sam Barone became executive director of the Foundation in July 2002. He previously served in leadership positions with Mid-Ohio Transit Authority, U.S.D.A., Ohio Democratic Party, Jardine Associates and Kenyon College. He has also been Knox County BMV deputy registrar for 19 years. Barone holds a bachelor’s degree from Kenyon College and a master’s degree from Northwestern University’s Medill School of Journalism. He and his wife Paula have three children. Barone is secretary of the Knox Community Hospital Board, a distinguished past-president of the Kiwanis, and a former College Twp. volunteer fireman and EMT, among other community interests.

Ian Watson, Investment Manager. Ian Watson is a senior vice-president andtrust officer of First-Knox National Bank, and serves the investment manager for the Foundation. He and his wife Charlotte have two adult sons and three grandchildren. He holds a bachelor’s degree in economics, and an MBA in finance, both from Michigan State University. Ian is also treasurer of the First Congregational United Church of Christ, treasurer of Owl Creek Conservancy, and treasurer of the Public Library Endowment Board, as well as a member of the Kenyon College Community Choir. He enjoys gardening and reading, as well.

Gordon Yance, Ex-Officio. Gordon Yance is President of the First-Knox National Bank, investments manager for the Community Foundation. He and his wife Fran have two adult children. Yance was employed by Coopers & Lybrand before joining First-Knox in 1978. He holds a bachelor’s in business administration and an MBA from Ohio University. Yance serves as president of the Knox Community Hospital board and is a member of the Area Development Foundation, Mount Vernon Rotary and the Chamber of Commerce. He enjoys outdoor activities including hunting and fishing and the occasional round of golf.
Our Mission

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• To provide a vehicle for donors of varied interests to support charitable and community activities.

• To assess and respond to emerging and changing community needs in the fields of education, youth services, recreation, arts and culture, social services, and civic and community development.

• To develop a permanent endowment for the community, and to serve as a catalyst for the initiation of vital projects.