THE DISTRIBUTION COMMITTEE
OF THE MOUNT VERNON
COMMUNITY TRUST

Beatty B. Williams, Chairman
Chairman of the Board
The Cooper-Bessemer Corporation

Clyde G. Conley
Vice-President, The Mount Vernon Bridge Company

Bert W. Martin
President, The Shellmar Products Corporation

Perman E. Popejoy, Jr.
The Pittsburgh Plate Glass Company

John W. Rudin
President, The Rudin Company

* * *

Charles M. Zelkowitz, Secretary
Struble Building
Mount Vernon, Ohio

THE MOUNT VERNON
COMMUNITY TRUST

Trustees

The First - Knox National Bank
of Mount Vernon
Mount Vernon, Ohio

The Knox County Savings Bank
Mount Vernon, Ohio

1951

SEVENTH
ANNUAL
REPORT
STATEMENT OF PRINCIPAL

December 31, 1951

H. L. Beecher Fund .................................................. $150.00
Character Building Activities .................................. 1,500.00
Oscar E. Carlin Fund ................................................ 400.00
C. G. Conley Fund .................................................... 1,000.00
C. G. Conley Charities Fund ..................................... 95.29
Cooper-Bessemer Fund .............................................. 30,000.00
The First-Knox National Bank of Mount Vernon Fund .... 2,000.00
First Federal Savings and Loan Association of Mount Vernon Fund ... 1,000.00
First Congregational Church Building Fund .................. 10,000.00
Fred W. Kahrl Fund .................................................. 300.00
The Kincaid Buick Co. Fund .................................... 100.00
M. C. Kinney Fund ................................................... 500.00
Knox County Community Fund ................................... 354.66
The Knox County Savings Bank Fund ......................... 130.92
Lamb Glass Company Fund ...................................... 5,000.00
R. M. Lamb Fund ..................................................... 1,000.00
The Manufacturing Printers Co. Fund ......................... 800.00
B. W. Martin Fund ................................................... 1,300.00
Mercy Hospital Building Fund ................................... 1,072.32
Mount Vernon Bridge Co. Fund ................................ 7,500.00
Fund Motor Sales, Inc., Fund ................................ 200.00
Public Library Fund ................................................ 31,000.00
Republican Publishing Co. Fund .............................. 1,000.00
J. W. Rudin Fund ................................................... 1,000.00
J. W. Rudin, Jr., Fund ............................................. 1,000.00
W. M. Rudin Fund ................................................... 1,000.00
The Rudin Co. Fund ................................................ 10,000.00
Salvation Army Building Fund ................................ 12,400.00
Shellmar Products Fund .......................................... 42.60
St. Vincent de Paul School Building Fund ................... 1,000.00

Swimming Pool Building Fund .................................. 29,675.00
Z. E. Taylor Fund ................................................... 100.00
B. B. Williams Fund ................................................ 1,000.00
B. B. Williams and Amy F. Williams Charities Fund ....... 4,650.00
Y. W. C. A. Building Fund ....................................... 1,000.00

TOTAL PRINCIPAL ..................................................... $159,470.79

STATEMENT OF INCOME AND DISBURSEMENTS

January 1, 1951, to December 31, 1951

Principal, December 31, 1950 .................................. $191,168.16
Income and Profits, December 31, 1950 ....................... 15,376.42
Total Principal, Income and Profits, December 31, 1950 ...... $206,544.58
Cash and Securities Received (Principal) ..................... 68,477.39
Income and Profits from Sale of Securities ................. 6,723.01
TOTAL ................................................................. $281,744.98

Less Disbursements Authorized by
The Distribution Committee:
Mercy Hospital .................................................... $47,774.26
Public Library ..................................................... 44,000.00
Phillips Park Improvements .................................... 1,000.00
First Congregational Church Building Fund ................. 1,600.00
First Congregational Church ................................... 520.00
Mount Vernon Community Chest ............................... 450.00

Trustee Fees and Expenses .................................... 298.82

Total Principal, Income and Profits, December 31, 1951 .... $181,256.77
Principal, December 31, 1951 .................................. $159,470.79
Income and Profits, December 31, 1951 ...................... 21,785.98
Total Principal, Income and Profits, December 31, 1951 .... $181,256.77